

Michels' Appraisal Service, Inc.

P.O. Box 2461
Charleston, WV 25329
Business Phone 304-344-8051
Fax Phone 304-342-0057

www.michelsappraisalservice.com

E-mail: tmichels@ntelos.net

10-25-'07 16:34 FROM-INTERCORP INC.

7177213515

T-413 P002/002 F-985

LEXINGTON INSURANCE COMPANY

WILMINGTON, DELAWARE

Administrative Offices - 100 Summer Street, Boston, Massachusetts 02110

Certificate Number: E1118308

This Certificate forms a part of Master Policy Number: 5130708

Renewal of Master Policy Number: 5120607

**YOUR RISK PURCHASING GROUP MASTER POLICY IS A CLAIMS MADE POLICY.
READ THE ATTACHED MASTER POLICY CAREFULLY**

THE AMERICAN ACADEMY OF STATE CERTIFIED APPRAISERS

CERTIFICATE DECLARATIONS

1. Name and Address of Certificate Holder: Michels' Appraisal Service, Inc.
704 VA. Street W.
Charleston WV 25302
2. Certificate Period: Effective Date: 12/09/07 to Expiration Date: 12/09/08
12:01 a.m. Local Time at the Address of the Insured.
- 2a. Retroactive Date: 12/09/04
12:01 a.m. Local Time at the Address of the Insured.
3. Limit of Liability: \$ 500,000 each claim
\$ 500,000 aggregate limit
4. Deductible: \$ 2,500 each claim
5. Professional Covered Services insured by this policy are: REAL ESTATE APPRAISAL SERVICES
6. Advance Certificate Holder Premium: \$ 956
7. Minimum Earned Premium: 25% or \$ 239

Forms and Endorsements:

PRG 3150 10/05 Real Estate Appraisers Professional Liability Declarations, PRG 3149 10/05 Real Estate Appraisers Professional Liability Form, MPL022 12/02 Fungus Mold Exclusion, LX 9346 09/99 Employment-Related Practices Exclusion, 81227 11/02 Terrorism Exclusion, AASCARPGNS 08/03 Non Stacking Endorsement, PRG 3151 10/05 Disciplinary Proceedings Extension Endorsement

Agency Name and Address: INTERCORP, INC.
1438-F West Main Street
Ephrata, PA 17522-1345

IT IS HEREBY UNDERSTOOD AND AGREED THAT THE CERTIFICATE HOLDER AGREES TO ALL TERMS AND CONDITIONS AS SET FORTH IN THE ATTACHED MASTER POLICY.

THIS POLICY IS ISSUED BY YOUR RISK PURCHASING GROUP. YOUR RISK PURCHASING GROUP MAY NOT BE SUBJECT TO ALL OF THE INSURANCE LAWS AND REGULATIONS OF YOUR STATE. STATE INSURANCE INSOLVENCY GUARANTY FUNDS ARE NOT AVAILABLE FOR YOUR RISK PURCHASING GROUP.



Authorized Representative OR
Countersignature (in states where applicable)

Date: October 25, 2007

Michels' Appraisal Service, Inc.

P.O. Box 2461

Charleston, WV 25329

Business Phone 304-344-8051

Fax Phone 304-342-0057

www.michelsappraisalservice.com

E-mail: tmichels@ntelos.net